



## Recovery Rebate FAQ's

The IRS has begun to distribute the recovery rebates and people are wondering when and how much they will receive. Our expert advisors have put together some answers for frequently asked questions they have been approached with regarding the Recovery Rebate.

### **Rebate Amount\***

Taxpayer & Spouse: \$1,200/person

Child under age 17: \$500

\*You have to have a social security number to receive the rebate.

### **Income Limitation**

If your Adjusted Gross Income (AGI) exceeds the following thresholds, your rebate amount will be reduced by \$5 for each \$100 over the thresholds.

Single: \$75,000

Head of Household: \$112,500

Married Filing Jointly: \$150,000

### **Check Your Recovery Rebate Status**

<https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments>

You can check the status of your recovery rebate via the website above.

Click "Check your payment status" and go to "Get My Payment"

### **What You Need to Do to Receive the Recovery Rebate**

For most individuals, you do not have to do anything.

<b>You are required to file a federal income tax return for 2019 or 2018</b>	<b>What Do You Need To Do?</b>
... and you filed a return with direct deposit information	You don't have to do anything. The rebate is automatically deposited to the bank account.
... and you filed a return with direct deposit information, but the bank account was closed.	You don't have to do anything. The rebate is arranged to be deposited to the bank account. If the account is not active, the IRS will send a check to your address.
... and you filed a return without direct deposit.	You don't have to do anything. The IRS will send a check to your address. You can add direct deposit information via the Get My Payment tool. If the tool doesn't offer an option to enter bank account, it means the IRS will mail the rebate.
... and you have not filed a return.	File your return.



<b>You are not required to file a federal income tax return for 2019 or 2018</b>	<b>What Do You Need To Do?</b>
... and you receive Social Security retirement, disability (SSDI), Supplemental Security Income (SSI) or survivor benefits or Railroad Retirement Benefits.	You don't have to do anything, The IRS will direct deposit or mail your rebate to where you normally receive your benefits.
... and don't receive any benefits listed above.	Use the "Non-Filers: Enter Payment Info Here" tool to provide some basic information.

<https://www.irs.gov/newsroom/how-to-use-the-tools-on-irsgov-to-get-your-economic-impact-payment>

Please reach out with any questions or concerns. We are here to help.

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